# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# FORM 8-K

### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): June 30, 2023

## **IEH Corporation**

(Exact Name of Registrant as Specified in Charter)

New York
(State or Other Jurisdiction of Incorporation)

<u>0-5278</u> (Commission File Number) 13-5549348 (I.R.S. Employer Identification No.)

140 58th Street, Suite 8E

<u>Brooklyn, New York 11220</u>
(Address of Principal Executive Offices, and Zip Code)

(718) 492-4440

Registrant's Telephone Number, Including Area Code

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Securities registered pursuant to Section 12(b) of the Act: None

Securities registered pursuant to Section 12(g) of the Act:

| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
|---------------------|-------------------|---|
| Common Stock        | IEHC              | OTC Pink Market                           |

| ne appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following ns (see General Instruction A.2. below):   |
|---|
| Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)  |
| Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)  |
| Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))   |
| Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))   |
| by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or o-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company $\Box$ |
| erging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  |
|   |

### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibit is attached to this Current Report on Form 8-K:

| Exhibit Number | Exhibit Title or Description  |
|----------------|---|
| <u>99.1</u>    | Press Release dated June 30, 2023   |
| 104            | Cover Page Interactive Data File (embedded within the Inline XBRL document) |

### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized

### **IEH Corporation**

By: /s/ David Offerman Name: David Offerman

Title: President and Chief Executive Officer

Date: June 30, 2023

#### IEH CORP ANNOUNCES NEW ORDERS FOR CONNECTORS IN SUPPORT OF BOEING 737MAX

**BROOKLYN, N.Y., June 30, 2023 – IEH Corporation (OTC: IEHC)** announced today that in the past week it has booked over \$1 million in new orders for their hyperboloid connectors in support of the Boeing 737Max jet. Dave Offerman, President and CEO of IEH Corporation commented, "This is a very positive development for our company, especially for the revenue we generate from the commercial aerospace sector. The orders themselves are meaningful, but even more significant is what they portend; that the post-COVID recovery of the commercial aviation industry has begun to impact the 2<sup>nd</sup> and 3<sup>rd</sup> tier component suppliers in the aerospace supply chain, which includes IEH.

As discussed in prior communications, the worldwide grounding of the Max jet in late 2019, followed by the steep decline in air travel in early 2020 due to COVID, was incredibly disruptive to the commercial aerospace supply chain. It created long delays and bottlenecks, and as people began flying again, severe imbalances in supply and demand. It has taken a long time for the airplane manufacturers and their Tier 1 suppliers to work through the inventory that had accumulated pre-COVID, and reach a stage where components like connectors would again be necessary to complete module and subsystem builds. While the recovery will continue to be gradual and measured, this influx of orders signifies that the return to pre-COVID levels of production is approaching, which bodes well for IEH's revenue recovery over the coming quarters."

#### **About IEH Corporation**

For 80 years and 4 generations of family-run management, IEH Corporation has designed, developed, and manufactured printed circuit board (PCB) connectors, custom interconnects and contacts for high performance applications. With its signature Hyperboloid technology, IEH supplies the most durable, reliable connectors for the most demanding environments. The company markets primarily to companies in defense, aerospace, space and industrial applications, in the United States, Canada, Europe, Southeast and Central Asia and the Mideast. The company was founded in 1941 and is headquartered in Brooklyn, New York.

#### Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

Certain statements contained in this press release, and in related comments by the Company's management, include "forward-looking statements." All statements, other than statements of historical facts, including, without limitation, statements or expectations regarding our financial condition, statements or expectations regarding our revenues, cash and backlog, expectations regarding future cash requirements, revenue and revenue recovery, including for fiscal year 2024, projected timelines for making our SEC filings or successfully preventing our registration from suspension or revocation and expectations regarding our efforts and ability to resolve our inventory accounting issues are forward-looking statements. These statements often include words such as "believe," "expect," "estimate," "plan," "will," "may," "would," "should," "could," or similar expressions, although not all forward-looking statements contain such identifying words. These statements are based on certain assumptions that the Company has made on its current expectations and projections about future events. The Company believes these judgments are reasonable, but you should understand that these statements are not guarantees of performance or results, and you should not place undue reliance on any forward-looking statements. The Company's actual performance or results could differ materially from those expressed in the forward-looking statements due to a variety of important factors, both positive and negative, as they will depend on many factors about which we are unsure, including many factors beyond our control. Among other items, such factors could include: any claims, investigations or proceedings arising as a result of our past due Securities and Exchange Commission ("SEC") periodic reports, including changes in the proceedings related to the SEC's Order Instituting Administrative Proceedings and Notice of Hearing pursuant to Section 12(j) of the Securities and Exchange Act of 1934, as amended; our ability to remediate our inventory accounting issue; our ability to reduce costs or increase revenue; changes in the macroeconomic environment or in the finances of our customers; changes in accounting principles, or their application or interpretation, and our ability to make accurate estimates and the assumptions underlying the estimates; our ability to attract and retain key employees and key resources; and other risk factors discussed from time to time in our filings with the SEC, including those factors discussed under the caption "Risk Factors" in our most recent annual report on Form 10-K, filed with the SEC on June 22, 2023, and in subsequent reports filed with or furnished to the SEC. Additional information concerning these and other factors can be found in our filings with the SEC. All forward-looking statements attributable to the Company or persons acting on its behalf are expressly qualified in their entirety by the foregoing cautionary statements. Except as may be required by applicable law, we do not undertake or intend to update or revise our forward-looking statements, and we assume no obligation to update any forward-looking statements contained in this press release as a result of new information or future events or developments. Thus, you should not assume that our silence over time means that actual events are bearing out as expressed or implied in such forward-looking statements. You should carefully review and consider the various disclosures we make in our filings with the SEC that attempt to advise interested parties of the risks, uncertainties and other factors that may affect our business.

#### **Contact:**

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